CFA Level 1 Syllabus

On the below section of this page we are providing the CFA Level 1 Program Course, so the applicants who are going to appear in this examination they may check subject wise syllabus which are given below:

**Ethics and Professional Standards:**
- standards Ethics and Regulations (SER),
- Professional Standards of Practice and
- Code of Ethics etc

**Quantitative Methods:**
- The Time Value of Money,
- Discounted Cash Flow Applications,
- Statistical Concepts and
- Market Returns
- Probability Concepts.

**Economics:**
- Microeconomics
- Macroeconomics
- Economics in a global context
- Demand Supply Analysis
- The Firm Market Structures,
- Monetary Fiscal Policy
- International Trade Capital Flows
- Currency Exchange Rates etc

**Financial Reporting and Analysis:**
- Mechanics of Financial Reporting
- Understanding the Cash Flow Statements
- Understanding Income Statements
- Long Lived Assets
- Quality of Financial Reporting etc.
Corporate Finance:
- Corporate Governance
- Capital Budgeting
- Cost of Capital
- Measures of Leverage
- Capital Structure
- Dividends and Share Repurchases Basics
- Working Capital Management
- Financial Statement Analysis
- Mergers and Acquisitions

Fixed Income:
- Fixed Income Securities: Defining Elements
- Fixed Income Markets: Issuance, Trading, and Funding
- Introduction to Fixed Income Valuation
- Introduction to Asset Backed Securities (ABS)
- Understanding Fixed Income Risk and Returns
- Fundamentals of Credit Analysis

Alternative Investments:
- Alternative Investments with Traditional Investments
- Understanding Hedge Funds
- Real Estate Investments

CFA Level 1 Syllabus Topic Weightage

<table>
<thead>
<tr>
<th>Topic</th>
<th>Exam Weight</th>
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<tbody>
<tr>
<td>Ethical and Professional Standards</td>
<td>15%</td>
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<tr>
<td>Quantitative Methods</td>
<td>12%</td>
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<tr>
<td>Economics</td>
<td>10%</td>
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<tr>
<td>Financial Reporting and Analysis</td>
<td>20%</td>
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<tr>
<td>Corporate Finance</td>
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<td>Portfolio Management</td>
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<tr>
<td>Equity</td>
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CFA Level 1 Exam pattern:

- The CFA level 1 exam is divided in two parts.
- Every part consists of a 3 hour examination that includes 120 multiple choice questions.
- These questions are based on the level 1 learning outcomes statement as necessary by the CFA Institute.

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<thead>
<tr>
<th></th>
<th>Morning</th>
<th>Evening</th>
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<tbody>
<tr>
<td>No of Questions</td>
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<td>Type</td>
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<td>Passing Score</td>
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<td>Passing Rates</td>
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|                      |          |         |
| Fixed Income         | 10%      |         |
| Derivatives          | 5%       |         |
| Alternative Investments | 4%    |         |