

CFA Level 1 Syllabus

Ethics and Professional Standards

- Standards Ethics and Regulations (SER)
- Professional Standards of Practice and
- Code of Ethics etc

Quantitative Methods

- The Time Value of Money
- Discounted Cash Flow Applications
- Statistical Concepts
- Market Returns
- Probability Concepts

Economics

- Microeconomics
- Macroeconomics
- Economics in a global context
- Demand Supply Analysis
- The Firm Market Structures
- Monetary Fiscal Policy
- International Trade Capital Flows
- Currency Exchange Rates etc

Financial Reporting and Analysis

- Mechanics of Financial Reporting
- Understanding the Cash Flow Statements
- Understanding Income Statements
- Long Lived Assets
- Quality of Financial Reporting etc

Corporate Finance

- Corporate Governance
- Capital Budgeting
- Cost of Capital
- Measures of Leverage
- Capital Structure
- Dividends and Share Repurchases Basics
- Working Capital Management
- Financial Statement Analysis
- Mergers and Acquisitions

Fixed Income

- Fixed Income Securities: Defining Elements
- Fixed Income Markets: Issuance, Trading, and Funding
- Introduction to Fixed Income Valuation
- Introduction to Asset Backed Securities (ABS)
- Understanding Fixed Income Risk and Returns
- Fundamentals of Credit Analysis

Alternative Investments

- Alternative Investments with Traditional Investments
- Understanding Hedge Funds
- Real Estate Investments